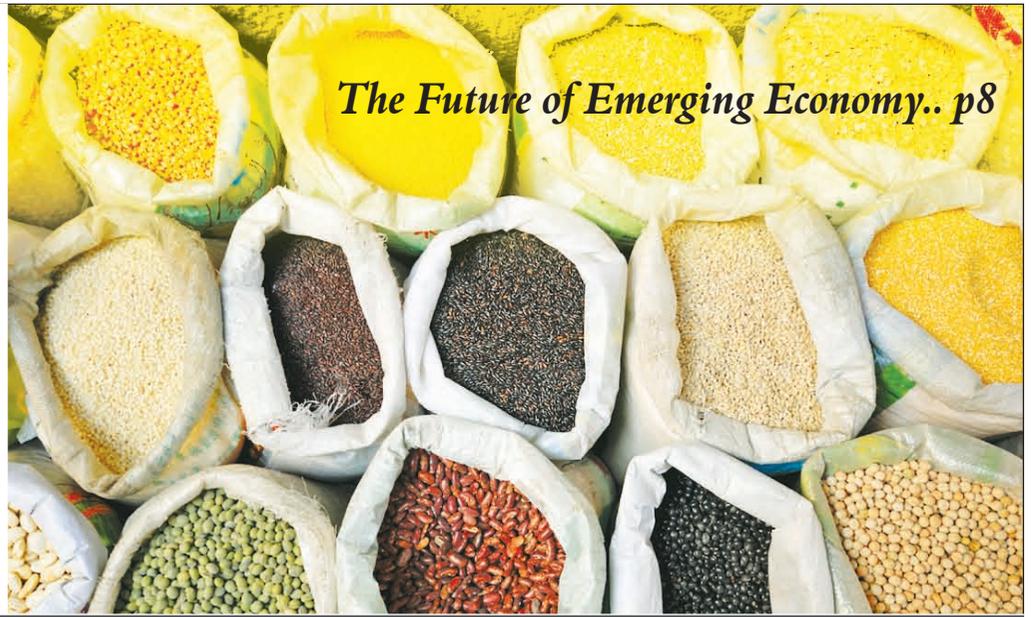


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# Sonia Gandhi votes for Telangana



**By Our Political Correspondent**

On the edge of credibility being lost among people of Telangana, Congress President Sonia Gandhi has surprised and shocked one and all by taking the epoch making decision - granting Telangana state - out of Andhra Pradesh. The appointment of the quick succession with which the UPA coordination committee and the Congress Working Committee meetings taking place on July 30th left everyone disbelieved. This indeed is a historic decision. People of Telangana region in the Andhra Pradesh state have been absolutely frustrated with the dilly-dallying attitude of the Congress high command, that has never genuinely bothered about the raging 'Telangana issue' for decades together.

*Contd. on page 2*



In fact, at a time when people of Telangana region were just beginning to look towards BJP led NDA, the decision of Sonia Gandhi came as a great relief. The state of Andhra Pradesh was going thru all sorts of problems in view of the Telangana tangle being unresolved this way or that way. Even those in Seema and Andhra regions were so fed up that most of them demanded one or the other solution to the vexed problem as it has become an impediment to the peace and development of the State.

The July 30th meeting of UPA allies convened by the congress party high command and the immediate holding of the CWC meeting in a span of less than three hours battled for conferring statehood to Telangana. The strong worded statements of these two panels left none in doubt on which side Sonia Gandhi was all these days. Not many seriously believed the statements of leaders like Union Minister of State Sarve Satyanarayana or Rajya Sabha members V Hanumanth Rao or Palvai Goverdhan Reddy who have been repeatedly claiming that "Amma would grant Telangana". But, today they proved right. Their claims stand vindicated.

Now it is clear that the historic statement of the then Union Home Minister P Chidambaram on December 9th, 2009 announcing that the process of Telangana was being initiated was not a mere political rhetoric or stunt.

It in fact, coincided with the birthday of Sonia Gandhi leaving every one wondering, if she can really go back on that after raising expectations in everyone's mind about her intent. So, now it is clear that she deliberately made Chidambaram make the statement to bring cheers to the people of Telangana.

Many people are now reading too much into Sonia Gandhi's intentions behind granting Telangana state. Some are of the view that she has done this just to make her son Rahul Gandhi as the next PM or to finish YSRCP president YS Jagan or TDP's Chandrababu Naidu or even TRS supremo KCR by granting Telangana state. But, now it appears that all these are just presumptions. The actual reason that is being now revealed is that Sonia Gandhi has genuinely believes that justice is on the side of Telangana people. Sources reveal that she studied the whole T-problem well and come to the conclusion that they were treated unfairly by her great-grand uncle Nehru, and then her mother in law Indira Gandhi – who twice rejected the opportunity to allow Telangana region to emerge as a separate state.

Sonia is not the kind of person who blindly associates with a party unless she fully trusts it. Before aligning with the fledgling TRS in 2004, Sonia Gandhi made sufficient enquiries about the legitimacy of

Telangana demand and the need to do justice to the region if her party comes to power at the Centre. That is the reason why she insisted on KCR's TRS legislators joining the then YSR government in AP in 2004. But, her hands were tied as YS Rajasekhara Reddy stubbornly opposed formation of Telangana state and even went to the extent of wiping out TRS fearing that Sonia might encourage the party. Sonia remained a mute witness as YSR marginalized TRS and KCR. Finally, KCR had to leave the UPA to salvage the lost identity. In 2009, Sonia did not have much choice as KCR sided with TDP and Left parties to form a "Mahakootami" to take on YSR then. Even there, TRS fared quite badly; however, it enabled the TDP gain a lot.

Sonia Gandhi really got some freedom to act on her own only after the untimely death of YSR on September 2nd, 2009. The 14-F clause in Police recruitments in Hyderabad came in handy for a crest fallen KCR to salvage his lost clout. The subsequent events happened dramatically taking everyone by surprise. She immediately responded to the fast unto death of KCR and asked the then CM K Rosaiah to hold an all-party meeting to elicit their views on Telangana. Thinking that Sonia would not grant T state, everyone like Chandra Babu Naidu, PRP's Chiranjeevi and other Andhra region's congress leaders said that they were ready to have a new state of Telangana.

But, much to the surprise of everyone, she asked Chidambaram to make that famous statement on December 9th, 2009, coinciding with her birthday. Then, all the major parties took a U turn and went back on their commitment made before the all-party meeting. This delayed things and complicated the matters to a great deal. But, all these days, Telangana was not out of Sonia Gandhi's mind. Many opined that Sonia was only interested in checkmating YS Jagan Reddy by granting Telangana. But, as already Jagan is in jail, she does not have to grant Telangana to keep him in control. Similarly, T state is not the only weapon to beat TDP which is not fully geared to become a major force. Of course, she does not have to give Telangana just to tackle KCR.

But, it is a strange coincidence that her single decision to grant Telangana has marginalized all these three leaders – Jagan, Chandrababu Naidu and KCR. Beyond this, Sonia Gandhi, a devout Christian, has a deeper conviction that the injustice done to the region should be removed. The deaths of hundreds of youth is



# Enough consultations were made

The arguments of Seemandhra ministers, MPs and MLAs against the Congress high command granting Telangana state are strange. When they called on AICC general secretary Digvijay Singh on Friday in Delhi, some of them complained that the Congress Working Committee had not consulted them or there were not enough consultations on the issue. This is far from the truth. Perhaps no other issue in Indian history has been debated and discussed like that of separate Telangana. In the last three years itself the Congress led UPA government has held at least half a dozen rounds of talks with leaders of different regions, appointed a ministerial panel led by Pranab Mukherjee, a research committee headed by Justice Sri Krishna, that held widest possible consultations with all the stakeholders in the state.

Besides, the Centre (the union home minister) has held three all-party meetings, one at the state level and two rounds at the Central level before arriving at the decision. In the last few years, the Congress delegations from both the sides held dozens of rounds of

talks with the PM and other union ministers. Hundreds of meetings and seminars were held, dozens of books were written on this issue, drawing nation-wide attention. That the Congress high command has kept in loop the union ministers from the State was made amply clear when a delegation of them called on Sonia Gandhi on July 30th, hours before the CWC and UPA allies met. When a Congress MP pointed out that they were not informed about the decision, Sonia point blankly told them that they were forewarned. Union minister Panabaka Lakshmi nodded in acceptance. Later, AICC general secretary Digvijay Singh too made it clear that there were enough consultations on the issue of Telangana and that it was not a decision taken in haste. Seemandhra leaders are misleading their youth, students and government employees that the Congress leadership has not taken them into confidence before making Telangana state decision.

This is nothing but untrue. Sources close to CM Kiran Kumar Reddy and PCC chief Botsa Satyanarayana said that both the leaders were sufficiently given

hints that the Centre might take a positive decision on Telangana. The only thing uncertain was its timing. That is the reason why the party could not retain two of its MPs – G Vivek and M Jagannatham, when they quit. Moreover, the history of Telangana is replete with talks, consultations, negotiations and bargains. Every time in the past, the leaders of Andhra won the rounds. Every time they tricked Telangana leaders into naivety. Every time, the Centre in the end sided with

Seemandhra. Then no one questioned about the process of consultations.

This is the first time when the Congress which is ruling at the Centre has taken a positive decision in favour of Telangana. Now, the Seemandhra leaders are complaining that there was no prior information to them. Had the Congress high command taken a negative decision, they would not have raised this issue. The definition of consultations process is not dependent on the outcome.



said to have disturbed her a lot. This alone prompted her to ignore all objections to Telangana state on July 30th. Otherwise, it would be difficult for her to over-rule a host of strong opponents like Governor ESL Narasimhan, CM Kiran Kumar Reddy, PCC chief Botsa Satyanarayana and so many union ministers – who all opposed Telangana. The Seemandhra Congress lobby is very strong and powerful. Some of them have been made union ministers to satisfy their egos and lessen their pressures. Sonia had deliberately ignored their posturing on Telangana. Some leaders like Pallam Raju, JD Seelam, who have close proximity with Sonia, too could not influence her over Telangana issue. It is also well known that Sonia has not heeded to the views of tall leaders like

PM Manmohan Singh and Defense Minister AK Antony who were not inclined to create Telangana state.

Telangana state is not a new demand. It is a demand for de-merger of Andhra Pradesh, to the position of November 1st, 1956. Till then, Telangana, then called Hyderabad State, was an independent state with full scale administration and traditions. People were living happily and slowly the growth of the region was taking place, since their liberation from the clutches of the Nizam's rule on September 17th, 1948. Indeed, people of erstwhile Hyderabad State fought for integration with Indian Union thereby saving India's national interests forever in every possible manner. However, the manner in which the Hyderabad State that had multi-lingual

populace was trifurcated left Hyderabad's Telugu speaking vulnerable for merger with Andhra state that was lacking a proper capital city.

Andhra people who were badly in need of a good capital city and a territory to expand their interests have set their eyes on this region and forced then Nehru led Congress government to merge their area and form a new state called Andhra Pradesh. This was blatantly done against to the wishes of the States Reorganization Commission headed by Justice Fazal Ali during 1955, thus leading to compulsive merger of Hyderabad (Telangana region) with Andhra State.

The violation of the promises made by the elders of Andhra state in 1956 in the name of Gentlemen's Agreement led to the separate Telangana agitation in 1969. But, then PM Indira Gandhi buckled under the pressure of mighty Andhra lobby and forced merger of Telangana Praja Samithi which won 11 out of 14 MPs in the region.

The present decision of Sonia Gandhi is not just a move made with an eye on narrow politics or petty interests like making her son the next PM. She knows well that just 15- 16 MPs in this region are not enough to make Rahul Gandhi the PM. She can be credited to have taken this decision only out of her conviction for the cause – of undoing a historical wrong. She has taken a bold and historical decision which ensures her credibility is intact and also reveals that Sonia respects people's genuine democratic aspirations. The only question that remains is "will the Seema and Andhra leaders try to obstruct the process and to what extent the congress party headed by Sonia Gandhi can overcome their resistance"- it undoubtedly depends on the political will of the Congress party to be able to overcome any form of resistance. ♦



# Repeat of Madras by Seemandhra Leaders vis à vis Hyderabad

By Dr T Siva Prasad Reddy - Special Correspondent

**C**WC (Congress) & UPA Co-ordination Committee shocks Seemandhra-after a prolonged yet resolute deliberations congress and its allies finally put an end to Telangana issue by firmly upholding December 9th 2009 statement of granting Telangana. This after a thorough yet painful process as they had to overcome their trusted falling bait to powerful politico-business-media lobby destabilizing their plans to a certain extent. But as things stand out and in tune with the principles of natural justice, wisdom prevailed upon the congress high command to adopt a democratic method in fine tuning the policy of granting Telangana by adhering to the promise made on December 9th 2009. They meticulously allowed all the leaks to a mesmerizing effect till they got the measure of all lead players who bulldozed the congress game plan of December 9th 2009. The democratic agitation of Telangana people represented by various outfits eschewing non-violent/peaceful way in-spite of suppressive tactics by Seemandhra administration appealed the most to clinch the issue. The T-issue, being a case of exploitation and failed promises to address such at every stage of evolution of the state. To add to this, the sacrifices made by the youth in utter disillusion and insecure state reflected a pathetic story which invited sympathy and empathy from all quarters as it related to self rule with self respect over their treasured resources.

Face Saving and a repeat of post Dec 9 by Seemandhra politicians (Congress, YSRCP, TDP) for what? Business around Hyd or vast land resource... defeated and shocked at the turn of events all the lead players with a new entrant YSRCP started the same campaign - a repeat of post December 9. Sensing that some thing serious is going to happen, and to derail that process hard core Samaikyavadi's party-YSRCP initiated resignation drama even before congress resolved on T issue. This in turn boomeranged very badly on the party as many a strong loyalists of YSR in T region demanded an explanation from the party which they didn't paving way for Konda Couple (Warangal), K Mahender Reddy (Karimnagar), J Balakrishna Reddy etc to resign from the party ahead of T decision by congress party. Even then, YSRCP as on today continued its venomous attitude towards T policy of congress. They took a u turn from its stated position and also it's rhetoric that union government should take a decision as per Article 3 and they would oblige. The destruction of statues of national leaders-like Indira Gandhi, Rajiv Gandhi and the violence unleashed with daily extensive coverage with VC's (Governor's office should come into play) exhorting students, Politicians & employees free run on the streets certainly supported by govt administration (in T totally opposite) sums

up the entire drama. They never expected that congress would take such a decision. It looks as if it was waiting to capitalize on congress's eternal discomfort as was evidenced post Dec 9 2009 to reap rich electoral benefits thereby making YS Jagan CM ignoring the T issue as done by late YSR. But, fate had it the other way. Unable to digest such policy on T, they started to enact resignations drama by citing non-issues.

Not lacking behind, Seemandhra Congress leaders followed the suit to enact the same drama of resignations. This too, after continuous and regular deliberations with party high command post Dec 9 2009. It clearly shows that they never respected T issue in-spite of so many sacrifices by the youth and continuous non-violent agitation. They always and very strongly believed that they can misrepresent the facts as they control media along with their financial bargaining power to which many

disinclined to resign knowing the repercussions.

TDP makes a fool of itself: As if not to be left behind, TDP Seemandhra leaders started their own game plan by pitching for resignations of Seemandhra congress leaders while tendering their own. This too, after TDP supremo Babu on 1/8/2013 reiterates his party's commitment to T by way of their letter - 2008. He addresses a press conference asking people to understand the historical compulsion of T while requesting central govt. to release 3 lakh crore rupees to build a capital city along with other concerns while expressing support to Polavaram's status as a national project. He even demands one for Pranahita-Chevella also. But, what made TDP leaders to follow suit of YSRCP & Congress only god knows. Is it another trick as was done in 2009? Babu as a statesman, while others as T baiters - Samiakyavadis?!



a part of high command fell bait. At the same time, they tried to scuttle T agitation by foisting wrong cases along with binding norms while poaching for some selfish T elements to some how manage the entire till it subsides. But the party under Sonia Gandhi had other ways to overcome such to finally pull off a thrilling finish - 30th July announcement on T by congress and UPA allies at one go. They cite flimsy reasons for enacting resignation drama but high command is in no mood to oblige. A meeting of Seemandhra elected representatives with CM and PCC Chief on 3/8/2013 did little to uphold democratic values as different opinions emerged as presented to the media (high command and for that matter every sensible citizen understands as to who is masterminding). Digvijay Singh's initiative to appoint a committee to look into their genuine concerns sans T state with 10 districts looks to be a face saver as many of them

Is it not true that once cabinet initiates T process all issues would be addressed by group of ministers, assembly, parliament-then why...! all parties & their leaders along with the intelligential pretty well know that the issues concerning capital city, water sharing, employment, revenue & other related would be dealt with at appropriate for a as mentioned above in due course & in spirit of the constitution & in tune with the recent past of formation of new states. Every party & their leaders have their own selfish interests which reign supreme over & above public utilities or gains vis-à-vis new capital, high court, public sector & lot of infrastructural development along with their share of waters & power. But only Hyderabad remained eternal now as was the case with Madras then. Many a business interests of politico-administrator-media nexus reigned supreme over the benefits of a new state as the stakes in Hyderabad would start falling drastically.

Same is the case with Seemandhra employees as they have cornered all posts reserved for aborigine Telanganites (in secretariat-Seemandhrites constitutes a majority how...?) & the situation is the same even in local body like - GHMC, HMDA to name a few....! So they dominate in all regions & are a party to many unethical practices (enjoying tertiary benefits) as evidenced in disposing of revenue files recently denied by principal secretary - Meena though order for such runs on his name..?

Seemandhra politicians, their nexus - Seemandhra employees & Seemandhra media are concerned about the rich land bank in & around Hyderabad & their business interests as they trade through out turning erstwhile land owners into slaves as witnessed in RR, Mahabubnagar, Medak districts in T. Vundavalli has to answer as to how KVP - (whom he reveres) has become so rich now (many power plants etc) in comparison to his status in 2004 & beyond? Can't the same principle be applied as is the case with YS Jagan & his flagship companies & promoters? Isn't he aware of the misutilization of banks, FERA by the famed politico-business lobbies of Seemandhra region? What is the yardstick of true development vis-à-vis Hyderabad? Who are bossing Madhapur & surrounds? What happened to many a public sector in Hyderabad? Who benefitted from such closures? TDP's Sujana Chowdhary, CM Ramesh, Venugopal Reddy-MP, Heritage Fresh, Nama Group etc should answer..?

Revered Potti Sreeramulu (fasted for 30 days for Andhra with Madras) was sacrificed for Madras then while many such a lot hold prime properties & businesses in Chennai (Madras then). Similarly, Kakani Venkatratnam who opposed T in 1969 fought for separate Andhra in 1971-72 was equally sacrificed to 6 point formula by abolishing Mulki rules (took away aborigine Telanganites rights to their rightful employment as guaranteed at the time of merger). All these are a clear proof of how their selfish minds act? Whom are they going to sacrifice this time? If Seemandhra region has still got a grouse about non-development of their area in spite of CMs from their area ruling for the most - whom should they blame? Then who benefitted from such largesse & at whose expense? Isn't Byreddy Rajasekhar Reddy's rhetoric that their own CMs are responsible for their pathetic state true & in consonance with public perception? So..!?

Union Minister Kamalnath's statement of extending parliament monsoon session consolidates congress & UPA, T effort thereby leaving no one in doubt as to what is in store - August T mania as reported in preceding DP editions ahead of crucial cabinet meeting slated to be held on 8/8/2013. ♦

# Kiran and Bosta trying to bully even Sonia Gandhi?

By B Shivkant

With the Congress party's central working committee taking a favourable decision for the demerger of Telangana region from the present Andhra Pradesh state and the same getting approved by the UPA constituents, it appears that the Seemandhra leaders started once again sponsoring the artificial agitation of "Samaikyandhra" that comprises only 13 districts out of 23 in whole of AP state. It is well known to one and all that the congress party forged an alliance with the TRS party and promised to grant statehood to Telanana region way back in 2004 but nothing concrete happened till 2009. The TRS party came out of the UPA and forged alliance with TDP, CPI and CPM by forming a Mahakootami. The TDP also promised to support statehood to Telangana and wrote the letter to the Pranab Committee constituted by the Central Government for formation of Telangana in the year 2008. After all these consultations and discussions at length, the congress party, UPA as well as many other political parties gave their consent for the formation of the Telangana state. Finally, the congress party took a decision for the demerger of the state which was struggling for harmonious existence since 1956.

All these days, the Seemandhra politicians irrespective of their political affiliations were witnessing the promises made on Telangana but nobody spoke or reacted against it. It appears that they were very casual about Telangana and thought they could fool the Telangana people as many times they want and there will be "United Andhra Pradesh" for sure and will continue at any cost and the Telangana issue will be a political card for them to use it time and again and gain politically.

The senseless and crooked Seemandhra leaders should not cry foul over their party (congress) high command



and instead must seriously focus on the development of their actual Seemandhra state and strive for better law and order situation in the state and upliftment of the poor and backward classes.

On the other hand, when the Telangana agitation was going on the Hyderabad city was flooded with central para military forces and the state DGP and the then Police Commissioner who imposed section 144 of Cr.P.C, continued the prohibitory orders in the region since the beginning of the fast unto death undertaken by the TRS chief KCR in November 2009 and in the name of one or the other it was continued till recently. But when everyone expected that there would be a counter agitation after the announcement of Telangana, the state police bosses are seen relaxed with no where in the picture to caution the misguided youth and students who were openly seen indulging in vandalizing the idols and statues of former Prime Ministers like Pandit Jawaharlal Nehru, Indira Gandhi, Rajiv Gandhi etc.

Many are questioning the style of functioning of the state DGP and the police machinery in the Seemandhra region.

Interestingly, no Seemandhra leaders condemned the act of vandalizing and damaging the statues of great leaders. The same leaders were making a lot of hue and cry when the statues got vandalized on Tank Bund during the Million March conducted by the Telangana JAC. This is the patriotism of the Andhra political leaders.

It is a well known fact that many uncouth Andhra contractors having turned into politicians, began their nexus with uncouth businessmen only to exploit the immense resources of Telangana region and having built massive financial empire are now trying their best to prevent Telangana state formation but sadly even the Chief Minister Kiran Kumar Reddy who was benevolently appointed as State CM by Sonia Gandhi along with Andhra Pradesh Congress Committee and Transport Minister Botsa Satyanarayana are now openly opposing the decision of Sonia Gandhi over granting statehood to Telangana region. In fact, some TV Channels said to be belonging to Kiran Kumar Reddy are going on stating that the Chief Minister would defy the Congress High Command in going forward on T-state formation and it is further being stated

that Kiran Reddy will use all the power vested in him to oppose the decision of congress party and the Manmohan Singh government.

Why these leaders are behaving so shamelessly especially at times when the International and National media is keenly covering the Telangana issue? What is that the Seemandhra leaders are going to lose due to the bifurcation of the state? What is the secret behind their silence earlier and what is the secret behind their being active now? What they are going to achieve when the Union Home Minister Sushil Kumar Shinde and Congress General Secretary and AP In-charge Digvijay Singh stated very clearly that the congress party and the UPA government will not go back on T-decision and soon the constitutional process will be completed to form the state of Telangana. It's high time our Andhra politicians act with responsibility and not resort to bullying everyone including Sonia Gandhi into submission. It is another matter that such things do not work and especially with Sonia Gandhi. If there is any doubt asks KCR, he knows what it means bullying her. ♦





# Andhra leadership must show Pragmatism

Ever since the Congress Working Committee (CWC) and its UPA allies coordination committee have announced their endorsement to the formation of Telangana state on 30th July last week, the leaders of Seemandhra have been on the rampage. Their fiery speeches and inciting provocations have sparked off violence in various coastal Andhra and Rayalaseema districts leading to incidents of vandalism for the past few days. We have seen how similar protests have taken place in Seemandra regions when the UPA government announced its decision of forming Telangana state on December 9th, 2009, when the then Union Home Minister P Chidambaram has made his famous Telangana State formation statement. After the union government put on hold the process of initiating T-state on 23rd December, 2009 in view of the Seemandhra protests; hundreds of youth in Telangana have begun ending their lives by resorting to suicides that continued until a few days ago.

Now the leaders of different parties in Seemandhra have been inciting innocent youth and students to resort to violence so that the Centre would be forced to take back its decision yet again over its present intent to form Telangana state. However, the Union Home Minister Sushil Kumar Shinde has gone on record that there would be no rethinking on Telangana at this stage. He reiterated that the decision has been taken after undertaking widest possible consultations across the three regions of

the State in numerous ways including taking into consideration opinions of several political parties in many rounds of consultations. Besides, the extensive and wide ranging consultations conducted by Justice BN Srikrishna Committee, appointed by the Union Home Ministry to gather every kind of information required for studying the demand of Telangana State and also that of keeping the state of Andhra Pradesh united with T-region.

Sonia Gandhi headed CWC and the Manmohan Singh led UPA, only after taking into consideration all possibilities have finally decided to form Telangana State as the 29th state of India at any cost, fulfilling the aspirations of people of Telangana who have been agitating for the last six decades. However, the Seemandhra congress leaders are refusing to see the reality. Despite knowing the difficult task of keeping the State of Andhra Pradesh united with Telangana region, they are not ready to educate the Seemanadhra youth from agitating against the formation of the new state of Telangana.

Till recently, all the major political parties like TDP and YSR Congress have made statements that they had no objection to the decision of the Centre on the issue. In fact, the TDP has issued a letter to the Centre on 28th December, 2012, stating that it had no objection to the formation of Telangana state reiterating its stand taken in 2008. The YSR Congress Party led by Jagan Reddy

repeatedly said that it is the duty of the Centre to take a decision on Telangana and it would abide by it.

Many Seemandhra Congress leaders like the state Chief Minister Kiran Reddy who hails from Chittoor in Seema region and APCC President Botsa Satyanarayana who hails from Vizianagaram in Andhra region have gone on record saying that they would abide by their party high command's decision. But, once the Congress led UPA regime took a decision on it, many politicians from Seema and Andhra regions including the state CM and APCC president changed their tactics and started opposing it. This once again exposes the real nature of these political leaders.

Quick analyses by experts suggest that the people of Seemandhra have nothing to lose if Telangana state is formed. The youth of the Seemandhra should try to understand the genuineness of Telangana people's struggle to have their own state. Moreover, the coastal belt would tremendously develop thanks to the building of a new state capital. Districts like Srikakulam and Chittoor would be immensely benefit as they would get a capital somewhere in between which is closer to them than Hyderabad which is situated in heart of T-region.

This present Andhra Pradesh of 23 districts may be beneficial only to the business lobby of Seemandhra who have business interests in Hyderabad and

other surrounding areas. But, vast number of youth or students of coastal Andhra region have not gained much. A shop keeper of Kakinada or Nellore or a farmer in Guntur or a trader in Anantapur has not gained much having united AP state.

As AICC General Secretary Digvijay Singh pointed out the other day, Seemandhra region with its abundant natural resources and plenty of water and mineral wealth and surplus gas and electricity would be a developed region soon, if the leaders of the region are dedicated to its development. Thousands of crores of rupees would flow into the Seemandhra, which would still retain its name as Andhra Pradesh.

Even now, the people and leaders of Seemandhra should realize that it is the time to re-assess the situation peacefully and reconcile to the reality. This is no time for violence in the form of vandalism and by merely arousing passions it would not solve any problem. If they wish, they can fight for more funds from the Centre and build a better state for their future generations. The Andhra leaders must desist from bullying tactics; and must rise to the occasion of going forward towards all round progress in every district of Andhra and Seema region. This is possible only if clamour for Hyderabad is given up and pragmatism is shown in ensuring a economic package from Central government. ♦

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## Can Kiran revolt against Sonia?

I am a fan of Deccan Post since a long time because it publishes the accurate news with different angel to the things happening with wonderful language and presentation. I observed

that you are the only publication in AP which has educated its readers about the constitutional process involved in formation of new states. I am taking this opportunity to express my views that Telangana is not a new state which is going to be formed soon but it was a state from the year 1948 till merger with the newly formed state of Andhra. If one observes the political situation in AP then it can be easily understood that Kiran Kumar Reddy as CM has failed on all fronts and by openly opposing Telangana statehood issue he lost his ground and proved that he is not a state leader but the leader of a small region. I feel that the Congress High Command has kept both the CM Kiran and PCC Chief Botsa tight and they are not able to digest the division of the state. With the ongoing

Letters  
TO THE EDITOR



Samaikyandhra agitation in Seemandhra region one suspect that it's a sponsored one by the Seemandhra Politicians for their personal and political gains and on-upmanship. I must say that there is no credible leader in Congress Party in the state and Kiran Kumar Reddy does not enjoy the liberty and strength to revolt against its leadership and will obey the high command as there is no other go for him or even for his congress high command. Lets see what's next.

T Srinivas, Warasiguda

## Seemandhra Cong leaders Dares Sonia Gandhi..

With reference to your last week's story regarding the bifurcation of the AP state and forming Telangana and the following consequences was very interesting. All the congress leaders either from Telangana or Seemandhra region have not got enough strength to turn rebellions over the formation of Telangana. Earlier in the past, the Reddy leaders have deserted the



congress party to form Reddy Congress but later it got merged into the congress party and former CM YS Rajashekhar Reddy was also the member of Reddy Congress. It appears that the congress party high command headed by its president Sonia Gandhi has clearly told all its Ministers, MPs, MLCs and MLAs to abide by the high command's

decision on Telangana and assured to address their genuine grievances and I don't think the Seemandhra congress leaders can dare to desert the party as they are all aware of the future consequences.

Srinivas Murthy, Himayathnagar

## CM to be blamed for City bad roads

The internationally known city of Hyderabad is now does not enjoy that reputation leave about comparing with highly developed cities like Singapore etc. The leaders have been changed at the top level but the poor Hyderabad roads still waiting to get their shapes changed and cured. Many accidents took place due to bad roads and many people dies but the governments announce compensations and wash they hands away. Its high time that Kiran Kumar Reddy must take note of the worst roads and repair them atleast as he could not succeed in doing whatever he was expected to.

Kalpna, E-mail

Readers are requested to send in their feedback to mail@deccanpost.net

# OMG! Is my dream coming true?

*For the 69 year old Obstetrician & Gynecologist, Dr G Padma, who worked as Professor and Civil Surgeon, in Gandhi Hospital, Secunderabad and Kurnool Medical College, Kurnool; the latest decision of Congress President and UPA chairperson Shrimathi Sonia Gandhi, to initiate the process of Telangana state formation is like a dream come true experience. Dr G Padma ever since her traumatic experience as the Duty Doctor at the Casualty Medical Ward in the Osmania General Hospital during the 1969 agitation; has been quite emotionally connected to the issue of statehood for Telangana.*

**D**r Padma, has in the past few years has been actively involved in the movement for Telangana State formation ever since the congress party president Shrimathi Sonia Gandhi gave her assurance to the people of Telangana during general elections in 2004. Despite facing several health problems she has been active in lending her support to many protagonists of Telangana. Although, DECCAN POST interacted with Dr Padma several times in the past to know many things from the past; this time Dr T Siva Prasad Reddy, Special Correspondent, Deccan Post reached out to her to elicit her opinion in the present context.

**Congratulations, Madam, how do you feel now?**

I am extremely happy that Congress party headed by Shrimathi Sonia Gandhi has at last recognized the long struggle of people of Telangana to have their own state. Thanks to Sonia and Prime Minister Manmohan Singh for realizing the aspirations of Telangana people. For decades, the people of this region endured all sorts of problems. They gradually lost employment opportunities - land ownership - their ethnic culture - and now almost on the brink of losing their unique identity itself. It is a great relief that the distinct identity of Telangana people will now survive.

**What do you mean by 'distinct identity' of Telangana people?**

You know, people of Hyderabad - I mean, people of erstwhile Hyderabad state had a distinct culture that is not similar to either Andhra people or any one else in the entire country. The Telugu speaking people of Hyderabad were opposed to Hyderabad State being trifurcated in 1955 on linguistic basis. It is one of the greatest tragedies our country has suffered. Erstwhile Hyderabad state was unique in many ways. It propagated a different kind of value system. There was a lot of harmony between people speaking different languages and belonging to different religions. Urdu was a cherished language for everyone in those days. There was healthy competition amongst us; unlike ruthless opportunism prevailing now. Many people across our country came to Hyderabad and settled here. They were never made to feel as if they are settlers from outside. Intermingling gave rise to a new culture that had tolerance, mutual respect, give and take attitude etcetera. Thus, a symbiosis of sorts emerged enabling people to have a leisurely and yet progressive work culture. It's quite sad that many Andhras brand T-people as lazy and



not progressive. All these are attacks on T-culture.

**Tell us about your first encounter with the Telangana movement?**

It began even before the 1969 Telangana agitation. After graduating from Gandhi Medical College, I joined as Asst. Civil Surgeon; those were days when Mulki Rules were being violated by the Andhra Chief Ministers causing a lot of resentment among the Telangana employees working in various departments. The agitation took a serious mode, and the inhuman manner in which Kasu Bramhananda Reddy, then Chief Minister used state police power resulted in killing of 369 youth in police firing. Many of them were innocent and were shot dead only because of the criminal mindset of the Andhra leaders to some how crush the agitation. At that time, I was CMO at OGH, and had seen youth injured in police firings and the unkind attitude of the state

government towards the injured. Many were brought dead. In fact many were even taken away without post-mortem being done.

**Why post-mortems were not done?**

Yes, obviously to cover up. Many of us believe that Brahmananda Reddy government killed many more than 369 youth dead as being officially stated. But now, unfortunately, the youth from Telangana are committing suicides urging the central government and the political parties to appreciate their desire for self respect and self rule.

**How do you feel now?**

Very sad. Many have died since December, 2009. We know hundreds of youth throughout the Ten districts of Telangana have been committing suicides demanding statehood to Telangana. Our political leaders have failed to prevent them from resorting to these tragedies.

**What is wrong with our leaders?**

Leaders must have credibility. People have lost faith in our politicians who say something in the public and do something behind. For many present day politicians only their vested interests matter. But I am proud to work with Bapuji. (Konda Lakshman Bapuji). Even in his nineties and frail health, Bapuji showed extra-ordinary commitment. He inspired even the current generation that was leaning towards opportunism. It is sad that Bapuji is not there today to see - the Telangana state formation.

**As a doctor and being an Obstetrician, what is that you wish for when the new state of Telangana comes into being?**

Actually, the state must be able to take care of public health. I think it is the responsibility of a welfare state to ensure adequate medical care and health facilities are within the reach of everyone. There has been a systematic destruction of health care and medical education system. The government allocates very less. It spends even lesser than that compromising with the health of the citizens. There is a need to make medical facilities affordable and available in every Mandal head quarters. Nutrition for pregnant women is a major challenge in our society. Besides, the problem of malnourishment is more rampant in Telangana region. The youth must become responsible leaders and strive for over all development of the people. Then only the sacrifices of hundreds of youth for a separate state of Telangana would have any meaning. ♦

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# Commodity Trading : The future of emerging economy

Commodity market refers to physical or virtual transactions of buying and selling involving raw or primary commodities. A soft commodity generally refers to commodities harvested as products like coffee, cocoa, sugar, corn, wheat, soybean, and fruit traded in the commodity market. Hard commodities usually refer to commodities that are extracted such as gold, rubber and oil.



By Jaywant Naidu

Investors access about 50 major commodity markets worldwide uses growing numbers of exchanges with virtual transactions increasingly replacing physical trades. A financial derivative in the commodity market is a financial instrument whose value is derived from a commodity as an item. Derivatives trading employ various techniques to increase profit and manage risk. Derivatives in the commodity market are assets that are either exchange-traded derivatives or over-the-counter (OTC) derivatives. With the increased diversity and complexity of commodities derivatives, new international institutions have emerged, such as clearing houses some with Central Counterparty Clearing, which provide clearing and settlement services on a futures exchange, as well as off-exchange in the OTC market. Derivatives in the form of the futures contracts are the oldest and most direct way of investing in commodities. Commodity market derivatives are securitized by physical assets or commodities. Commodity markets can include direct physical trading and derivatives trading in the form of prices, forwards, futures,

and options on futures. Farmers have used a simple form of derivative trading in the commodity market for centuries for price risk management. In the basic agricultural futures contracts a farmer (the future seller) agrees with a counter party, a future buyer to sell a set number of units of corn to a broker for a fixed future date at an agreed-upon quality and price and point of delivery. If the price of corn drops the farmer is protected from losses thereby reducing risk. If the price rises the farmer loses potential profit. Derivatives trading employs various techniques to increase profit and manage risk through hedging.

Commodity trading in India has a long history from time immemorial. Many factors like foreign rule, droughts, periods of scarcity and Government policies caused the commodity trading in India to diminish. Commodity trading was, however, restarted in India recently. Today, apart from numerous regional exchanges, India has

four national commodity exchanges namely, Multi Commodity Exchange (MCX), National Commodity and Derivatives Exchange (NCDEX), National Multi-Commodity Exchange (NMCE) and Indian Commodity Exchange (ICEX). The regulatory body is Forward Markets Commission (FMC). Indian markets have recently thrown open a new avenue for retail

investors and traders to participate in commodity derivatives.

In the past, retail investors could not have invested in commodities such as gold and silver or oilseeds in the futures market. With the setting up of three multi-commodity exchanges in the country, retail investors can now trade in commodity futures without having physical stocks. Commodities actually offer immense potential to become a separate asset class for market-savvy investors, arbitrageurs and

speculators. Retail investors, who claim to understand the equity markets, may find commodities an unfathomable market. But commodities are easy to understand as far as fundamentals of demand and supply are concerned. Pricing in commodities futures has been less volatile compared with equity and bonds, thus providing an efficient portfolio diversification option. Of the country's GDP of Rs 13, 20,730 crore, commodities related (and dependent) industries constitute nearly 58 per cent. Today, the various commodities across the country have an annual turnover of Rs 1,40,000 crore. The Commodities market mediates between buyers and sellers of commodities, and facilitates decisions related to storage and consumption of commodities.

### PARTICIPATION IN COMMODITIES MARKET:

For anyone to participate, an amount as low as Rs 5,000 is enough to start with. Margin money ranges from 5 to 10 per cent of the value of the commodity contract. For trading in bullion (gold and silver), the minimum amount required is for one trading unit (10 gm). The prices

and trading lots in agricultural commodities vary from exchange to exchange (in kg, quintals or tonnes), but again the minimum funds required to begin will be approximately Rs 5,000. All the exchanges have both systems - cash and delivery mechanisms. A bank account and a separate commodity demat account from the National Securities Depository Ltd to trade on the NCDEX is required. The commodities market will have three broad categories of market participants apart from brokers and the exchange administration - hedgers, speculators and arbitrageurs. Brokers will intermediate, facilitating hedgers and speculators. Hedgers are essentially players with an underlying risk in a commodity - they may be either producers or consumers who want to transfer the price-risk onto the market. Producer-hedgers are those who want to mitigate the risk of prices declining by the time they actually produce their commodity for sale in the market; consumer hedgers would want to do the opposite.

### TEETHING PROBLEMS OF COMMODITIES MARKET:

There have been many settlement

FCRA (Forward Contracts Regulation Act) Bill is also a cause for concern. A large part of the turnover in India's commodity futures markets are closely linked to popular contracts in developed markets. Price movements in contracts such as crude, silver and gold follow the price trends in international markets and there is hardly any precedent of price manipulation in the most liquid contracts. The government sometimes bans futures trading in agricultural commodities. The commodity futures market needs several reforms, including the introduction of options and allowing foreign institutional investors, mutual funds and banks to participate.

There is a need to bring in the concept of Weather derivatives, which will provide hedge on volumetric risk to the farmers who are exposed to the vagaries of monsoon and other climatic disturbances.

Similarly Trading on index, will give

small investors a diversified investment option that can be easily tracked with an overall knowledge of the commodity market.

As per the Banking Regulations Act, Banks are not allowed to trade in the commodity derivatives. But contradictorily, banks have a big role to play in the development of the commodity market. As they have exposure to agriculture, they would be better off in case they were able to hedge their positions in the commodities market.

Issues on Warehouse Receipts against which banks lend comfortably need to be introduced. Farmers should get finance through a pledged dematerialized warehouse receipt of an accredited warehouse of the Exchange. There is a potential business to the range of nearly Rs. 1,75,000 crores.

The future of the 'future's market' needs to be secured. ♦



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**Laugh out loud**

**Boy Friend on phone:**

Hi dear muje teri bahut yaad aa rahi hai  
I seriously miss u!

**GF:** Abhi to baat ki humne

**BF:** Arey phirse tuje hi lag gaya, Sorry!!

\*\*\*\*\*

Santa ki tapsya se khush ho kar bhagwan bole:

**'VAR MANGO VATS'**

Santa: Prabhu!! jaisa aap soch rahe hai mein vaisa nahi hu.. **'MUJHE VADHU CHAHIYE'**

\*\*\*\*\*

**Gunehgaar kaun...??**

PATI aur PATNI so rahe the. Achaanak,  
PATNI sapna dekh ke chillayi..

"bhago mera PATI aa gaya"

PATI utha aur khidki se kud gaya.

\*\*\*\*\*

2 cockroch ICU mein ek dusre ke bagal mein admit the..

1st: Kisne mara?

2nd: Are koi ni, ek ladki mujhe dekh kar,  
itna chhillai ke.. heart attack aa gaya.

\*\*\*\*\*

A Santa saw a Beautiful Girl,  
he Went and Kissed her.

**Girl:** 'STUPID what r u doing?'

**Sardar:** B.Com final year.

\*\*\*\*\*

**Saas (bahu se):** Bhagwan ne tumhe 2-2 aankhe di.  
Chawal me se 2-4 pathhar nahi nikal sakti kya.

**Bahu:** Very funny! Bhagwan ne tumhe 32 daant diye 2-4 pathhar bhi nahi chaba sakti ?

\*\*\*\*\*

**Pathan gusse se:**

**Waiter:** Chicken-Biryani me chicken hai hi nahi.

**Waiter:** Sahab gulab jamun me konsa gulab hota hai.?

**Pathan:** "Haan yar sorry"

\*\*\*\*\*

A Chinese man rings his boss, "Me no work I sick."

Boss says, "When I'm sick, I make love with my wife.  
Try that."

Two hours later the Chinese man rings back, "Me better,  
you got nice house."

**Annual Pavithrotsavam Swamy Temple**

**O**n the Second day of Ongoing Three day Annual Pavithrotsavam, Pavithras, the garlands made from special thread are taken in a procession and used to decorate Lord Kodanda Rama Swamy and his consorts in Temple, on Saturday morning. Earlier the Temple Priests performed Snapana Tirumana-



janam (Celestial Bath) to the processional deities inside Temple Premises. TTD Executive Officer Sri M.G. Gopal, Deputy EO Sri Chandrasekhar Pillai, AEO Sri Prasad Raju, Temple Superintendent Sri Munisuresh Reddy, Temple Inspector Sri Anjaneyulu, and large number of Devotees took part.



**SUDOKU 281**

6	1	5		2	4	8	7	9
		9	1	7	6			
2	4						6	3
		6	9				4	8
7	8	1	4	6			9	
5		2		8			1	7
4		6		2	9	3		
9	5		7	4		2		6
1	6		8			7	5	

**How to play :** Fill in the grid so that every horizontal row, every vertical column and every 3x3 box contains the digits 1 to 9, without repeating the numbers in the same row, column or box. You can't change the digits already given in the grid. Every puzzle has one solution.

**ANSWERS Sudoku-280**

2	8	7	1	3	4	5	6	9
3	1	4	6	5	9	7	2	8
6	5	9	2	8	7	1	4	3
5	7	2	3	9	1	6	8	4
1	3	8	4	2	6	9	5	7
9	4	6	5	7	8	3	1	2
7	2	5	8	6	3	4	9	1
8	9	1	7	4	5	2	3	6
4	6	3	9	1	2	8	7	5

Answer 280: Piyush Sharma

**ASTRO FOCUS**

August 04-10, 2013

**Aries:** You would pick up bits of information that may prove beneficial in your various business deals. For hard working people now a much deserved promotion will come your way. There will be gains through service in public institutions. Happy news and some spectacular achievements will mark the end of the Week. Try to maintain cordial relations with everyone especially with your Love/spouse.

**Taurus:** Listen to others before you give your opinion. Pending projects and jobs at hand would require urgent attention. Work quietly on small but important projects for long term gains. Traveling outstation will be important to build new contacts. Important messages and telephone calls should be handled personally.

**Gemini:** You will feel quite confident and energetic. Better career opportunities are expected as

many chances received for personal growth in service. Your methodical and industrious work will surprise your seniors in job. Your communication skill will be on all time high. Students will get relief and new opportunity once the offer is changed.

**Cancer:** If you are a professional you have chances to achieve a high position where you will be able to introduce innovative ventures with new technology and a new style. Long tour can fresh up your mind and can bring new ideas and spirit in yourself. Some of the natives may hear good news during the week. Married will also enjoy delightful rapport with their love/spouse.

**Leo:** If you are artistically inclined towards your work or performance it will come in for high praise. Use your prudence and guard your valuables. You will in all probability witness cordial atmosphere at

domestic front. You might even turn a friendship into a romantic relationship. Overall health will be fine, nothing serious, in spite of some ups and down.

**Virgo:** his is the time to focus your energies and spend time on completing you work. Your financial position will improve and you will get to spend a lot on luxuries. In some types of work you should have patience. You may decide to travel to sign a new contract. Open and honest conversation will be essential to maintain a healthy relationship with your beloved.

**Libra:** Your commanding nature and tact to present your work will give you appreciation from your seniors. Progress in business activities will be slow and halting making it difficult to match your expenses. You may have to intensify your efforts to recover your dues. You'll manage to deal with all the various tasks. You will be inclined towards astrology and spiritualism during the week. Relationship will

be giving you positive result.

**Scorpio:** In this week try to work out that your efforts are in right way of your success. Use your own brain and try to form a new base to your business. Think twice before executing any important work. Put your time and efforts on important projects. Encourage meditation and yoga for spiritual as well as physical gains. You positive attitude will bring you harmony and you get positive result in your work.

**Sagittarius:** There will be heavy pressure at work as well as at home. Your creative activities on the social front will bring you financial gains. Step into the spotlight and you can attract the kind of attention you desire. Be prepared to face any challenges that may come up. Friends are most helpful this week when they provide inside career tracks. Students must concentrate on their studies.

**Capricorn:** This is a good week for you to implement your new plans or schemes. In job don't come to conclusion before any observation.

New business ideas will be helpful to expand to enterprise. An increase in salary or additional incentives is offered to you. Work diligently for you will be amply rewarded. Money flow will be three but try to save it in proper manner. You will be making plans for your future along with your mate or beloved.

**Aquarius:** The employed will receive appreciation for their good work and will get suitably rewarded with added incentives. Proper financial planning is advised. Distance yourselves from troublesome areas. Your Commitments will get completed. Your abilities may take you to the peak of your professional growth.

**Pisces:** It is more due to their favorable planets than just skill and efficiency. Suspend all your new deals or any immoral acts for the time being. You are ahead of adverse phase. A journey towards east or northeast is sure to prove Your Love/spouse may extend the maximum cooperation.

# Addressing problems through innovation

**A**nnie Mathew, Director, Alliances and Business Development, BlackBerry, India was in Hyderabad for the launch of BlackBerry new handset Q5 which is based on the Canadian Smartphone maker's BlackBerry 10 platform. She spoke exclusively to Deccan Post.

## Can you tell us about your career?

I have done my Bachelor's degree in Electrical Engineering from University of Kerala and a Masters in Business Administration from ISB, Hyderabad. I am a Certified Business Continuity Professional from the Disaster Recovery Institute, USA; Certified eSCM Service Provider from Carnegie Mellon Univ., USA and Certified Quality Analyst from QAI, USA. I have presented /published papers at the World Conference for Disaster Management and World Quality Congress.

## How has been it going for you at BlackBerry?

As the Director of Alliance and Business Development, I have worked towards building the developer and partner ecosystem for BlackBerry in India. Apart from successfully building the alliance and develop business, I have overseen expansion plans in countries such as Sri Lanka and Bangladesh. The concentration is on growth of BlackBerry

World and help develop applications for enterprise and consumer segments.

## How is your work happening in India?

Over the last two years, the number of BlackBerry app developers in India has jumped tenfold to 40,000. By the year 2015, a third of the world's BlackBerry app developer community will be based out of India.

## Tell us about Rubus Labs, the Innovation zone of BlackBerry?

This is an Innovation Zone set up by BlackBerry in APAC at the Start-up village in Kochi, India. We work on enhancing the developer community through Rubus Labs at Start-up Village. Smartphone apps allow you to discover content, navigate maps, collect data and screen your fitness on the go. Rubus Labs not only provides physical space to young entrepreneurs to discuss app ideas, but encourages them to address real world problems using the BlackBerry platform. At Rubus Labs, young entrepreneurs come together as a community to build apps and scale it up to larger applications.

## Do you have any programs to work along with youth?

We conduct a series of workshops under BlackBerry Apps by Student Entrepreneurs (BASE) to develop applications for BlackBerry



smart phones. In Kerala; we teamed up with student ambassadors to talk about various programs like BlackBerry Hackathons and Bar Camps. We also would like to develop apps for music, games and cartoons.

## What is the number of apps ported on BlackBerry World?

More than One lakh apps were ported on BlackBerry's new Z10 Smartphone globally and nearly ten thousand of these were from India. Students at Rubus Labs have developed over 200 native apps and about 70 of them have been ported on the BlackBerry World so far. The company also pays developers \$10,000 for successfully porting their app on the BlackBerry World.

## Are you also into applications for medical purpose or other administrative help?

Some of our applications are deployed by hospitals and medical institutions to facilitate prompt medical facilities in case of emergency and also helps to build an extensive database for easy future reference. Max Healthcare has solution to help its doctors provide expertise, with just one click on their BlackBerry phones. Developed by Gurgaon-based MphRx, the cloud-based solution 'MphRx Connect' securely connects an archive of radiology images, lab reports and other patient information with smartphones and laptops that clinicians can access wherever they are through BlackBerry smartphones. Traff-i-cop is an application developed by Pune based Omni Bridge developers to facilitate Traffic police in their day to day activities. ♦

- JAYWANT NAIDU  
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## Sonakshi & her link-up stories!



**S**onakshi Sinha should be on cloud 9 when she thinks about her Bollywood career as it just gets better and better for the lady with every movie. Her recent release *Lootera* received some nice critical acclaim while she was praised for her performance. While she's been tasting some delicious success in the film industry, she's also a part of (not to be surprised) the regular link-ups that happen in B-Town.

But the actress seems to have a chilled-out funda about it as she takes her link-up stories with a pinch of salt! "Luckily my family has been in the industry for long time. They know what is real and of course, they know me and trust me and if there is something like that they will come to know from me and they don't need to read such rumours," she said.

"So these are rumours are a sign of success and its part and parcel of the industry," concluded Sonakshi.

## Anushka has no match?



**A**nushka Sharma and Ranbir Kapoor have been working together, shooting for *Bombay Velvet* which is Anurag Kashyap's latest venture. But apparently, the film makers are in a bit of flight as they don't know whom to cast to play the role of a young Anushka Sharma. They've been searching for a cute eleven year old girl for a long time now but they haven't seen any success. Talking about this, a source disclosed that the filmmaker will not be finalizing a young actor soon and will have to shoot the sequence much later.

"Casting director Mukesh Chhabra and rest of the team were looking for an eleven year old girl to play young Anushka. The hunt has been on for quite some time now but so far we have not found a perfect match despite several screen tests," the source further added.

*Bombay Velvet* also stars Karan Johar in the lead role and is currently being filmed in Sri Lanka.

-DP Desk

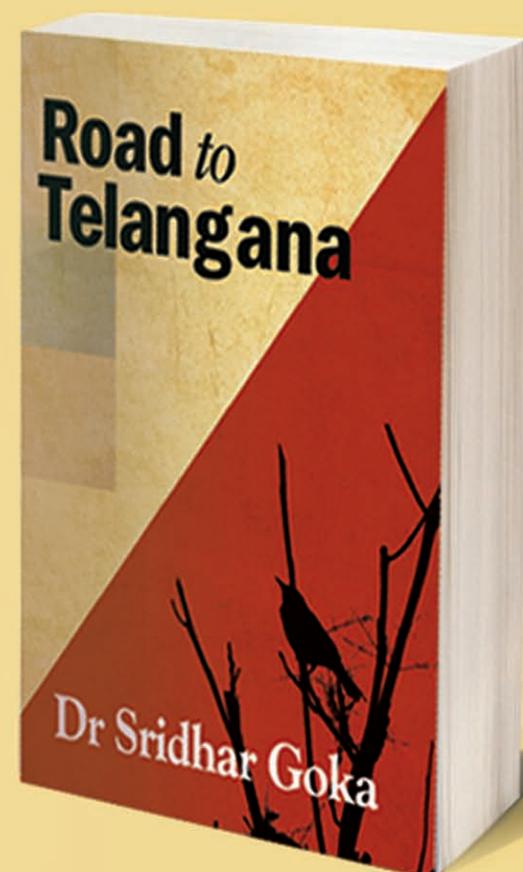
# Road to Telangana

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# Shares under pressure due to weak Rupee

By V Sundar Raja

**B**ond yields and rupee movements will be closely watched as investors wait for a signal from the RBI on how long it expects to stick with its liquidity tightening measures. Shares are expected to remain under pressure after falling for eight consecutive sessions. US monthly jobs data due later on Friday, which may provide cues about when the Federal Reserve would start to taper down its monetary stimulus, and will likely determine market direction at the start of the week.

Blue chips such as Tata Motors, Ranbaxy Laboratories and Jet Airways are expected to post results next week. Bond yields and rupee movements will be closely watched as investors wait for a signal from the RBI on how long it expects to stick with its liquidity tightening measures.

The rupee fell to a record closing low of 61.10 and is within sight of an all-time low of 61.21 hit on July 8th. Investors advised to be cautious before venturing into investing in the market. The Indian rupee fell to a record closing low on Friday, posting its worst week in 22 months, raising concerns the central bank is losing the battle to prop up the currency while the government has yet to take any meaningful measures to bring in inflows.

The rupee weakened ahead of key U.S. employment data, which will help shape ex-



pectations about when the Federal Reserve will start tapering down its monetary stimulus. The currency fell 3.4 percent this week, and is below the levels at which it was trading on July 15 when the Reserve Bank of India unveiled its cash tightening steps to defend the cur-

rency. Investors have started questioning the central bank's resolve after Governor Duvvuri Subbarao said this week it would roll back measures to defend the rupee if the currency stabilises, while the government has yet to take steps such as a sale of overseas bonds to ensure

real money flows.

The RBI has, instead, been relying on interventions to support the rupee. Traders said the central bank likely intervened again on Friday as the rupee came within a whisker of its record low of 61.21 seen on July 8. "The RBI is sprinkling water. It should intervene in a massive way for a day or two to support the currency and bring it back to a comfortable level to hit speculators hard," said K.N. Dey, a senior forex consultant.

The partially convertible rupee closed at 61.10/11 per dollar compared with 60.43/44 on Thursday. Investors will focus on dollar movements after the U.S. jobs report. The monsoon session of parliament is due to start on Monday, with important legislation such as a food security bill pending.

In the offshore non-deliverable forwards, the one-month contract was at 61.66, while the three-month was at 62.56. In the currency futures market, the most-traded near-month dollar/rupee contracts on the National Stock Exchange, the MCX-SX and the United Stock Exchange all closed around 61.45 with a total traded volume of \$2.6 billion. ♦

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*Note - Investors should be aware of risks in the stock market.*

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## Test for self-assessment of Substance Use Disorder

- Do you ever feel bad or guilty about your drug/Alcohol use?
- Do you need to use drugs/Alcohol to relax or feel better?
- Do your friends or family members complain or worry about your drug/Alcohol use?
- Do you hide or lie about your drug/Alcohol use?
- Have you ever done anything illegal in order to obtain drugs/Alcohol?
- Do you spend money on drugs/Alcohol that you really can't afford?
- Do you ever use more than one recreational drug/Alcohol at a time?

If your answer is "yes" to one or more of the questions, you may have a drug problem

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